



Annual Report 2023-2024
Building a Better Future Together

A Letter from Our Executive Director

Dear Friends of Kids' Scholarship Fund,

What a transformative year it has been for our organization! Your extraordinary generosity and commitment to educational opportunity made possible remarkable achievements.

Milestone Achievements

In our 29th year, we proudly awarded nearly \$1 million in scholarships to 368 students in grades K through 8, expanding educational horizons for children across Connecticut. Your support has been the cornerstone of this significant impact.

Growth and Expansion

We are excited to announce two major developments:

- A statewide launch, expanding from our initial five-city program to serve students across Connecticut
- Our new name: Kids' Scholarship Fund, reflecting our evolving mission and broader reach

Unprecedented Demand

The response to our scholarship program has been overwhelming. March saw the largest eligible applicant pool in our history, resulting in a waitlist of more than 90 qualified students. This speaks volumes about the critical need for educational support in our communities.

Donor Generosity

Your contributions this year have been nothing short of remarkable. Donors have doubled their generosity compared to last year, enabling us to support more students and dream bigger about educational equity.

Looking Forward

While we celebrate our achievements, we recognize the work ahead. Our waitlist represents hope and potential—90 students waiting for the opportunity to transform their educational journey and we hope to call on you as we approach our 30th Anniversary to serve more students than ever before.

With deepest gratitude and commitment,



Nicole Talmadge,
Executive Director



**When children are empowered
to reach their full potential, we
start building a better future
*together.***

About Us

We are an independent scholarship organization that invests in families who want the best for their children, who believe education offers the surest path to future success, and who are already making financial sacrifices to afford a private school education, but need a little help with the tuition.

Our Mission

Founded in 1995 as the Children's Educational Opportunity Foundation of Connecticut, Kids' Scholarship Fund (KSF) empowers Connecticut children from families whose income is within the poverty threshold to reach their full potential by providing equal access to a high-quality, foundational K-8 education through need-based scholarships that enable families to choose schools that best meet the learning needs and abilities of their children.

Eligibility and Scholarship Awards

Parents and guardians who are residents of Connecticut qualify if their income level is verified at or within 200% of the Federal Poverty Level for the size of their family. We encourage families to choose any accredited K-8 private, independent, or parochial school in Connecticut that will accept their student and work with KSF to apply our scholarship award of up to \$2,100 per year to the child's tuition account.

KSF by the Numbers

29+ Years

Of providing equal access to quality education

\$22 Million

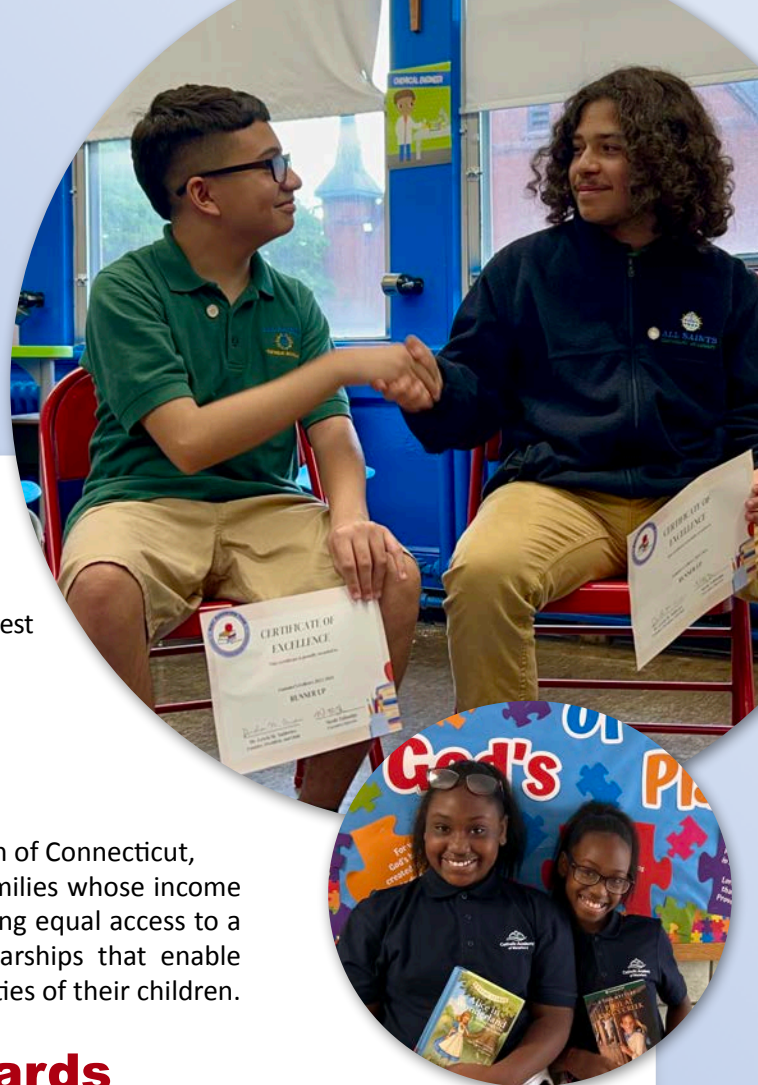
Scholarship dollars awarded since 1995

10,000+

Student scholarships awarded since 1995

40+

Private schools chosen by parents



Their aspirations are our
inspiration.

Spotlight on **The Quintero Family**

"I like math and working on cars and other mechanical things. I plan on going to a technical high school next year, but I also want to go to college after that."

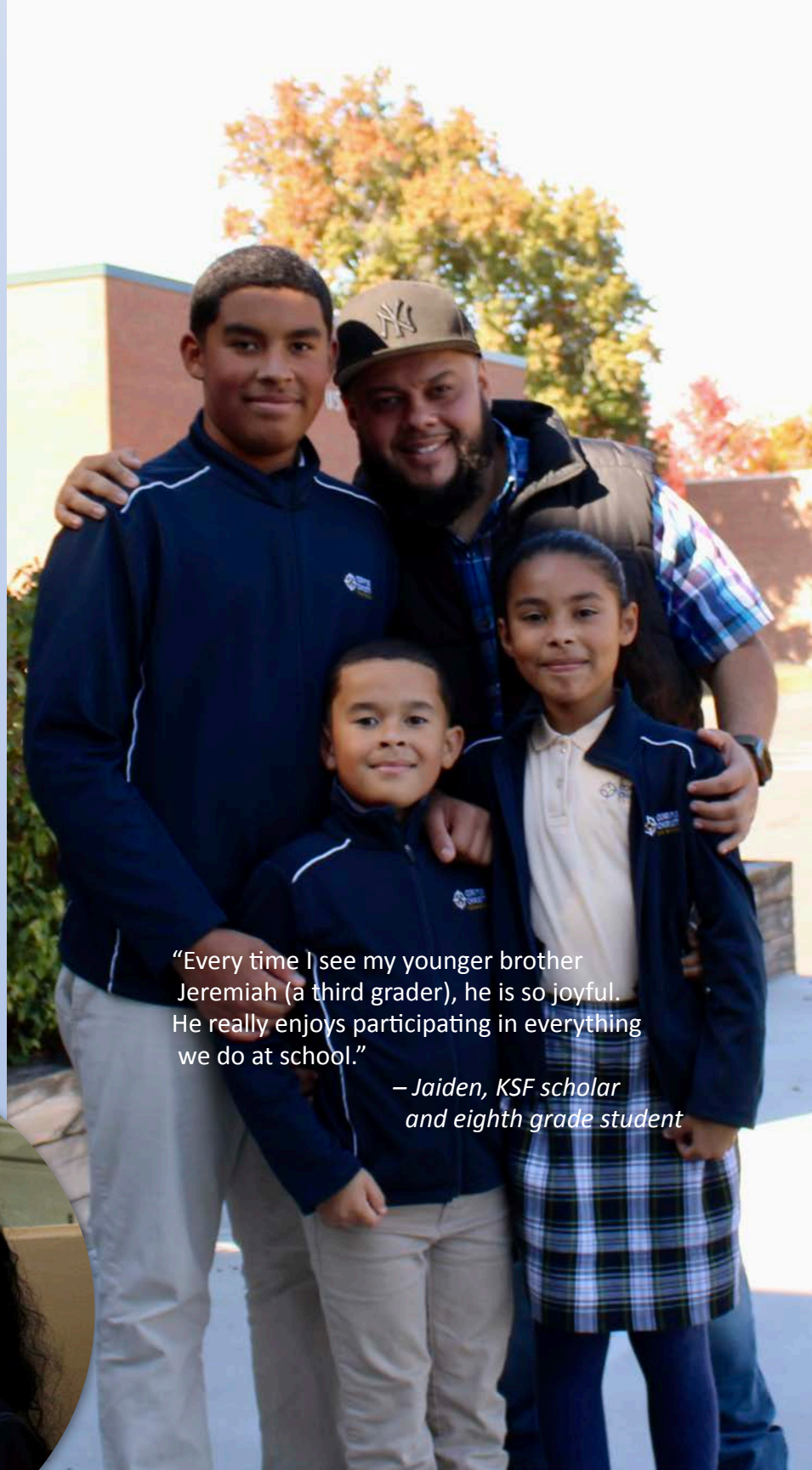
*—Jaiden, KSF scholar
and eighth grade student*

"The scholarships will help provide a better future for my children. They most likely will become professionals because of what we have invested in them... My kids are getting a great education and they are becoming better people in their community."

*— Walter Quintero,
KSF scholar parent*

"What I like most about Corpus Christi School are the teachers and how they teach us. I also like that everyone is like a big family."

*— Zaniyah,
KSF scholar
and fourth
grade student*



"Every time I see my younger brother Jeremiah (a third grader), he is so joyful. He really enjoys participating in everything we do at school."

*— Jaiden, KSF scholar
and eighth grade student*

In 2023-2024, \$723,375 helped 353 KSF Scholars attend 30 high-quality schools

What does private school tuition cost?

On Average for 2023-2024

- Tuition \$7,161
- Financial Aid from School \$1,582
- KSF Scholarship \$2,066
- Family Contribution per Child \$3,513
- Family Income \$42,035

What type of private schools do KSF students attend?

In 2023-2024, parents chose

- 16 Roman Catholic Schools
- 7 Christian Schools
- 2 Jewish Schools
- 5 Nonsectarian Schools

How many new students does KSF support each year?

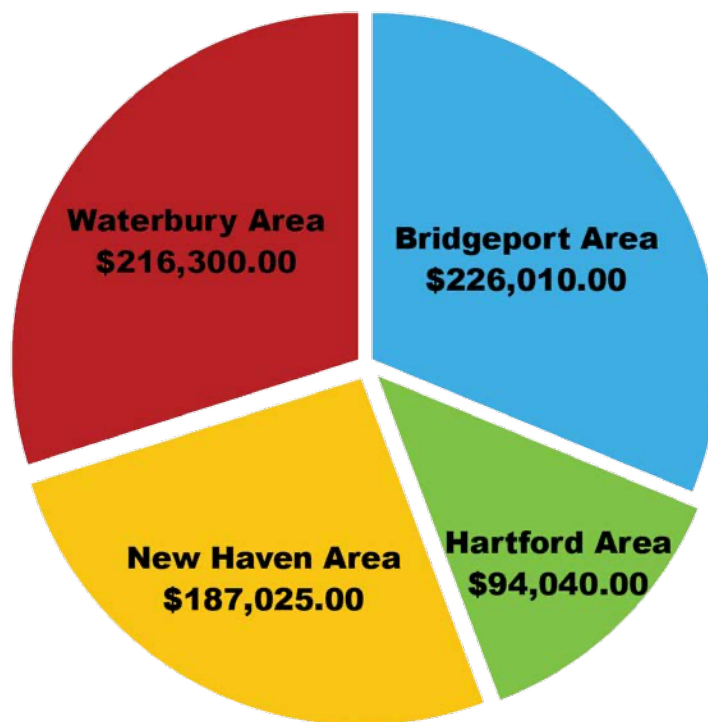
Of the 353 students receiving KSF scholarships in 2023-2024

- 241 were Returning/Renewal Scholars
- 12 were Siblings of KSF Scholars
- 100 were New 1st Time KSF Scholars

Where do KSF students come from?

In 2023-2024, scholarships were awarded to

- 111 students in the Bridgeport area totaling \$226,010
- 46 students in the Hartford area totaling \$94,040
- 93 students in the New Haven area totaling \$187,025
- 103 students in the Waterbury area totaling \$216,300



Financial Statements

Condensed Statement of Activities for the fiscal year ended June 30, 2024

Assets

Net Assets at the Beginning of Year \$12,347,688

Change in Net Assets from 2022-23 to 2023-24 \$566,636

Net Assets at End of Year \$12,914,324

Revenue

Contributions and Grants \$145,127

Investment & Other Income \$1,230,663

Total Revenue \$1,375,790

Expenses

Scholarship Program Expenses \$785,787

General and Administrative Expenses \$196,497

Total Expenses \$982,284

The above information, which was extracted from our audited financial statement, is available – along with our IRS 990 form – on KSF’s website: <https://www.ksfct.org/about-us/annual-reports-and-financial-statements>



“With the help of my scholarship, I was able to attend a private school and receive the best education possible. My parents have many dreams for the future and they work very hard to provide for me and my sisters.”

– Sophia, a past KSF scholar who is now enrolled in high school



"These scholarships make a tremendous difference to families within our school community, giving them the freedom to make the best possible choices for their children's education. We are deeply grateful."
– Kelli Hammond, principal,
Sacred Heart School in
Groton, Connecticut



Our Generous Supporters

Annual giving for 2023-2024 to Kids' Scholarship Fund encompasses all monetary gifts received during the fiscal year beginning July 1, 2023 through June 30, 2024. Gifts include contributions to Annual Fund, Scholarship, Founder's Fellows, and Endowment. Thank you to all our supporters for your generosity.

With Special Thanks

Mr. and Mrs. James and Kathleen Alber
Dr. Lewis Andrews
Mr. and Mrs. David and Missy Bohn
Mr. and Mrs. Brian and June Boyd
Mr. Robert Campagnuolo
Dr. Mary Didiuk and Dr. Andrew Duffy
Mr. and Mrs. Andrew Jones
Mr. and Mrs. Ashley Martella
Mr. and Mrs. David Paddock
Preferred Utilities Manufacturing Corporation
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Mr. and Mrs. Mark and Claudia Rousseau
Ms. Suzanne Sliker
The Talmadge Family
Trefz Family Foundation
UBS Financial Services
Estate of Robert Waterman

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Kids' Scholarship Fund

Empowering Children Through Education

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